

## Medium Term Financial Strategy

	2018 / 19 £000	2019 / 20 £000	2020 / 21 £000	2021 / 22 £000	Total Savings Required
<b>Baseline net expenditure</b>	<b>7,691</b>	<b>6,819</b>	<b>6,251</b>	<b>7,695</b>	
Impact of Forward Pension Deficit Funding	-1,722	0	1,722	-1,119	
Temporary Posts ending	0	-46	0	0	
Other Cost Pressures	391	-400	-4	-22	
Inflation provision	270	283	205	204	
Change in level of specific grants	71	0	0	0	
Projected (net) movement in income from fees and charges	-162	-19	79	38	
Projected movement in misc income	0	0	0	0	
Change in level of investment income	-70	27	2	0	
New Homes Bonus Fluctuation in Annual Payment	351	61	163	222	
Contribution to / (Use) of General Fund balances	0	0	0	0	
Contribution to / (Use) of Earmarked Reserves	201	603	-1,119	0	
<b>Projected net expenditure to be funded</b>	<b>7,020</b>	<b>7,329</b>	<b>7,299</b>	<b>7,018</b>	
<b>Additional efficiency / income / saving required</b>	<b>0</b>	<b>-475</b>	<b>-723</b>	<b>-291</b>	<b>-1,489</b>
Revenue Support Grant	0	0	0	0	
Tariff Adjustment	0	330	330	330	
Business Rates Baseline Funding	-1,474	-1,507	-1,507	-1,507	
Business Rates Growth including S31	-999	-928	-600	-600	
Business Rates levy/benefit	351	151	250	250	
Estimated Council Tax collection fund surplus / deficit	-230	-100	-100	-100	
Estimated Yield from Council Tax	-4,669	-4,801	-4,949	-5,100	
<b>Total Funding</b>	<b>-7,020</b>	<b>-6,854</b>	<b>-6,576</b>	<b>-6,727</b>	
<b>Band D council tax charge</b>	192.97	196.73	200.57	204.48	
Taxbase	24,193.2	24,405.5	24,673.9	24,942.3	
Council Tax Target increase	2.99%	1.95%	1.95%	1.95%	